

ATLANTIC ALANO CLUB, INC.
BALANCE SHEET
MODIFIED CASH BASIS
AS OF DECEMBER 31, 2015

| | As of Dec 31, 2014 | As of Dec 31, 2015 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash in Bank | \$ 3,256.71 | \$ 3,691.82 |
| Prepaid Jan 2016 rent | | 1,700.00 |
| Deposit - Building - Signal Hill | 2,000.00 | 2,000.00 |
| Deposit - Building - Long Beach | | 2,550.00 |
| Deposit - City Permit- Signal Hill | 3,000.00 | - |
| Total Current Assets | \$ 8,256.71 | \$ 9,941.82 |
| TOTAL ASSETS | \$ 8,256.71 | \$ 9,941.82 |
| <u>LIABILITIES & EQUITY</u> | | |
| Liabilities | | |
| Total Liabilities | \$ - | \$ - |
| Equity | | |
| Unrestricted Net Assets | \$ 13,924.50 | \$ 8,326.71 |
| Net Income - Year to Date | (5,667.79) | \$ 1,615.11 |
| Total Equity | \$ 8,256.71 | \$ 9,941.82 |
| TOTAL LIABILITIES & EQUITY | \$ 8,256.71 | \$ 9,941.82 |