

ATLANTIC ALANO CLUB, INC.
STATEMENT OF INCOME
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>2014 ACTUAL</u>	<u>2015 ACTUAL</u>
Income:		
Total Income	<u>\$ 28,536.00</u>	<u>\$ 34,741.64</u>
Less Expenses:		
Rent	\$ 24,120.00	\$ 21,420.00
Utilities	3,273.99	3,506.22
Phone	1,482.90	1,681.26
Bank/PayPal fees	-	79.49
Insurance	1,274.00	1,274.00
Licenses/Dues/Fees net of refund	-	1,864.50
Pride parade entry fee	65.00	155.00
Event expenses	600.00	1,805.53
Office/Coffee bar expenses	1,223.60	794.86
Repairs & Maintenance	-	677.73
Website/Computer related	-	100.00
Moving Expenses	-	850.00
IRS & FTB reinstatement fee	850.00	65.00
Taxes (EDD and IRS refunds)	1,314.05	(1,147.06)
TOTAL EXPENSES	<u>34,203.54</u>	<u>33,126.53</u>
NET PROFIT/(LOSS)	<u>\$ (5,667.54)</u>	<u>\$ 1,615.11</u>